



Housing and Community Development Department

Tenant Based Rental Assistance

- Funded through TDHCA, provides grant funding to make up the difference between 30% of resident's income and actual cost of rent. Grant lasts for 24 months.

Housing Rehabilitation Program

- Funded through CDBG, program is administered by City staff using contractors. Provides rehabilitation of existing owner-occupied SF homes for income eligible (80% & below) residents. NO COST to residents. Forgivable lien placed on home for 5, 10 or 15 years, depending on amount of assistance.

Property Maintenance Program (PMP)

- Funded through MCDC, provides up to \$20K to perform exterior work on existing owner-occupied SF homes for income eligible residents (60% & below)

City of McKinney – Programs Cont...

LIFT Program

- The McKinney LIFT program provides security deposit assistance to eligible very low to moderate income families and individuals. Program success aids in the goal of increased housing stability and affordability for renters and reducing the impact of homelessness. The program is a partnership between the renter, landlord, and city.

Historic Neighborhood Improvement Zone (HNIZ) Tax Exemption Program

- HNIZ was created to help preserve the city's unique and historic neighborhoods while encouraging property owners to maintain and/or rehabilitate their residences. Property owners within the HNIZ boundary may receive *ad valorem* tax exemptions inclusive of land and building improvements based on verified investment meeting specified criteria.

Neighborhood Empowerment Zone (NEZ)

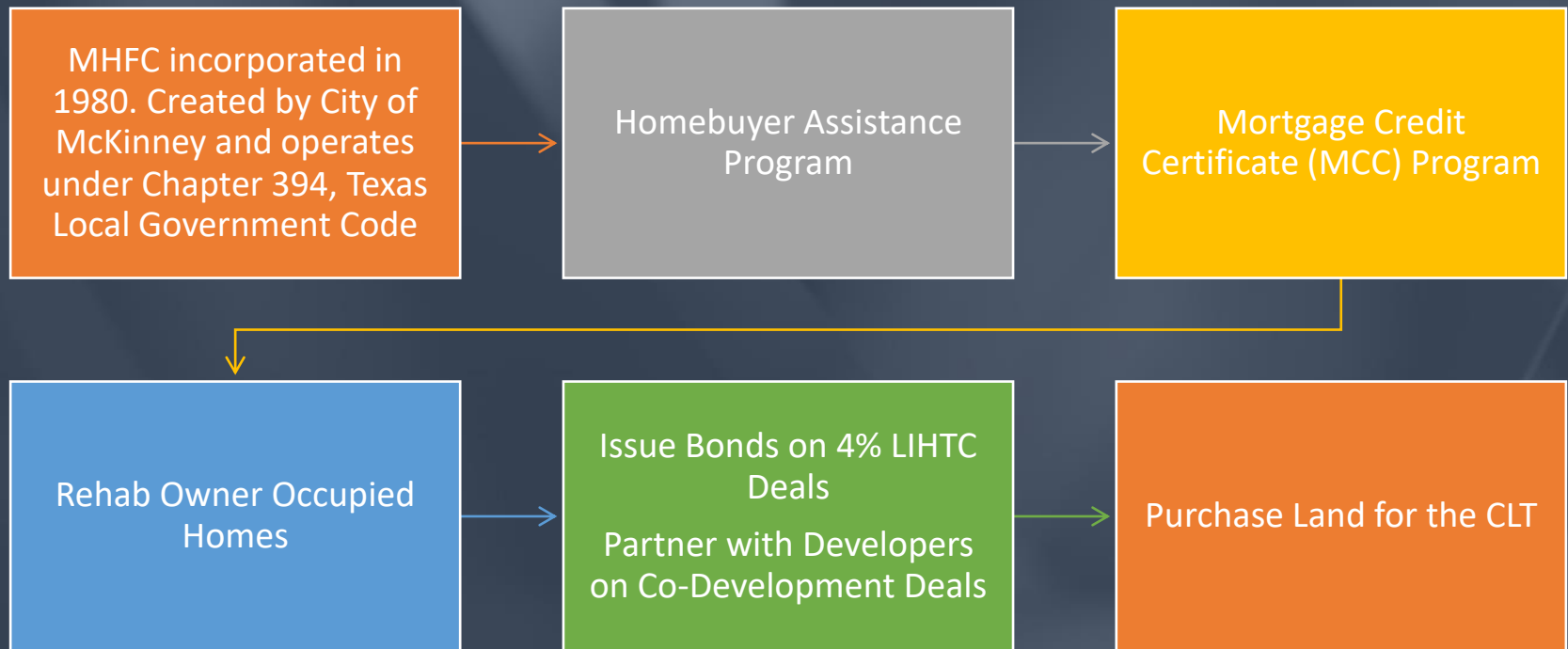
- The NEZ program provides for impact fee waivers for small-scale infill development projects within the boundaries of the NEZ program area. Projects that may be eligible for impact fee waivers include the following types of construction: New single-family residential, New multi-family, New non-residential, and Vertically-integrated mixed-use (non-residential and residential uses in a single structure)

Community Land Trust

City Council approved the application process for the formation of a Community Land Trust on June 21, 2022. City Council allocated \$1,000,000 in “seed” money for the CLT. On October 3, 2023, City Council approved McKinney Housing Finance Corporation (MHFC) to move forward as CLT for the City.

McKinney Housing Finance Corporation (MHFC)

Provides a means to finance the cost of residential ownership and developments that provide decent, safe and sanitary housing at affordable prices



Questions?

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